GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5898
ANSWERED ON:31.08.2001
PUBLIC SECTOR INSURANCE COMPANIES
RAMESH CHAND TOMAR

Will the Minister of FINANCE be pleased to state:

(a) Whether General Insurers` Public Sector Association of India (GIPSA) is a Regulatory Authority and its decisions are binding or Public Sector Insurance Companies;

(b) if so, the details of its scope and terms of office;

(c) whether GIPSA had called Employees Unions/ Associations for talks in Chennai on various dates in the last nine months;

(d) if so, the details thereof and the decisions taken during the rounds of talk; and

(e) the details of expenditure incurred on meetings?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

(a & b) General Insurers` (Public Sector) Association of India (GIPSA) is a voluntary association of public sector general insurance companies. It is to be registered as a society under the Societies Registration Act, 1860. GIPSA is not a regulatory authority and its decisions are not binding on public sector insurance companies.

(c & d) Yes, Sir. GIPSA had invited Development Officers` Associations and Class III/IV Employees` Associations for discussion on the role of Development Officers, re-structuring of offices, re-training and deployment, transfer policy and mobility, customer services, working hours and days etc. GIPSA is yet to take a final decision on the issues discussed in these meetings.

(e) Expenditure, other than TA/DA to delegates, incurred for organising these meetings was Rs. 7.46 lacs.